per cent. The old and the revised structure of deposit rates excluding FCNR/NRE accounts are set out below:

Catagory of Account	Existing Rates	New Rates (Effective April, 22, 1992)
(Per cent per Annum)		
Scheduled Commercial Bank's Interest		
Rates on Deposits (Excluding FCNR/NRE)		
Current	Nil	Nil
Savings	5.0	5.0 (6% w.e.f. 24-4-1992)
Term Deposits		
(a) 46 days to less than one year	11.0	Not exceeding 13.0
(b) One year to less than three years	12.0	
(c) Three years and over	13.0	

Boom in Stock Market

*38. SHRI SARADA MOH ANT Y.

SHRI CHIMANBHAI MEHTA:

Will the Minister of FINANCE be pleased to state;

(a) what are the reasons for the un-precedented boom in stock market all over India; and

(b) whether the present boom in the stock market is likely to strengthen the capital formation, particularly in industries?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The general increase in prices of shares of companies listed on the Stock Exchanges was mainly on account of the expectations of the investors generated by the improvement of overall economic environment and the rise in the level of foreign exchange reserves. The relatively low level of floating stock in the stock market and the excess of funds flowing into the market also contributed significantly to this increase.

(b) A healthy capital market is indicative of favourable investment climate and as such is conducive to the growth of capital formation. However, excessive fluctuations in stock market prices can give rise to. undue uncertainty and dampen investor confidence.

Huge Quantity of Imported Goods lying in different Warehouses

*39. SHRI GURUDAS DAS GUPTA: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether it is a fact that huge quantity of imported goods of slow-moving nature for sale at ITDC Duty Free Shops, are lying in different warehouses and ITDC has paid and is paying duty as well as penalty even upto 200 per cent on them since their bonding period has already expired;

(b) if so, what is the factual position in respect of the above and the quantum of amount the ITDC has paid towards duty and penalty charges till

date on the above-said items during the last three years;

(c) whether any responsibility has been fixed and action taken against the erring officials who purchased the above said slow-moving items in such a large quantity which accounted for loss of several lakhs to the ITDC; and

(d) if answer to part (c) above be in negative, the reasons and the justification therefor?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI MADHAVRAO SCINDIA): (a) and (b) No, Sir. There is comparatively a small residual inventory of certain electronic slow moving items. ITDC has not paid any penalty or duty as all these goods have valid bonding periods.

(c) and (d) Do not arise.

खाड़ी के देशों से लौटते वाले भारतीय राष्ट्रिकों को परेशान किया जाना

*40. **मौलाना ओबदुल्ला खान आजमी** : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार को इस बात की जानकारी है कि भारतीय राष्ट्रिक खाड़ी के देशों से भारत आते हैं, उन्हें हवाई अड्डों पर सीमाशुल्क अधिकारी दूसरे देशों से आने वाले भारतीय राष्ट्रिकों की तुलना में अधिक परेशान करते हैं और ठगते हैं;

(ख) यदि हां, तो इसके क्या कारण हैं ; और

(ग) सरकार द्वारा इस संबंध में क्या कदम उठाये जा रहे हैं ?

वित्त मंत्रालय में राज्य मंत्री (श्री रामेश्वर ठाकुर) : (क) से (ग) विदेशों क वापस लौट रहे भारतीय राष्ट्रिकों से सीमाशुल्क के माध्यम से निकासी असबाब नियमावली के अनुसार की जाती है और इन नियमों को खाड़ी देशों और साथ ही अन्य देशों से वापस लौट रहे भारतीय राष्ट्रिकों पर बिना किसी भेद-भाव के लाग् किया जाता है ।

सीमाशुल्क कार्मिकों को समय-समय पर ये हिदायतें दी गयी हैं कि वे अन्तर-राष्ट्रीय हवाई अड्डों पर खाड़ी देशों से वापस लौट रहे यात्रियों सहित सभी यात्रियों की निकासी के समय भद्रता और शिष्टता का व्यवहार करें ।

Employment on Compassionate Grounds in Air India

66. SHRI KRISHAN LAL SHARMA: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to refer to the reply to Unstarred Question 2509 given in the Rajya Sabha on 16th December, 1991 and state:

(a) what progress has been made in providing employment on Compassionate grounds in Air India to the applicants in different zones as on date;

(b) whether it is a fact that many applicants though educated were also required to give a written test;

(c) if so, their number is different zones; and

(d) how many of them have been provided employment as a result of the test and if none the reasons therefor?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI MADHAVRAO SCINDIA): (a) Out of 113 applications which were pending as on 16-12-91 for compassionate appointment, eight graduates have been given employment upto 31-3-92. Among unskilled categories, a scheme for appointment on compassionate! grounds, on out of turn basis was presented to the Bombay High Court and signed after discussion with the recognised union and the scheme has come into effect from 1-4-92.